



Business Bulletin

A monthly publication by Singapore Institute of Purchasing & Materials Management (SIPMM)

MICA Permit No. 083/08/2008

AUGUST 2008



**Commencing ...
Sep-Oct 2008**

Professional Workshops



- ❖ Cost Effective Warehousing
- ❖ Purchasing & the Law
- ❖ Effective Management of Partnerships & Strategic Alliances
- ❖ Integrated Logistics Management
- ❖ Effective Supplier Management
- ❖ Purchasing Systems & Administration
- ❖ Understanding INCOTERMS & Letters of Credit
- ❖ Achieving Customer Service Excellence through Business Logistics
- ❖ Strategic Procurement Management
- ❖ Developing a Cost-Savings Strategy
- ❖ Conducting a Supplier Survey & Audit
- ❖ Profit Maximisation through Effective Materials Management
- ❖ Developing an e-Procurement Strategy
- ❖ Materials Planning & Control through ERP/MRP II
- ❖ Improving & Measuring Purchasing Performance

Educational Courses



- ❖ Master of Supply Chain Management
- ❖ Bachelor of Business Administration (with specialisation in Purchasing & Logistics Management)
- ❖ Advanced Diploma in Purchasing & Materials Management
- ❖ Advanced Diploma in Logistics & Supply Chain Management
- ❖ Certificate in Purchasing Management
- ❖ Program Certificate in Purchasing Skills
- ❖ Certificate in Import & Export Mgt
- ❖ Certificate in ERP

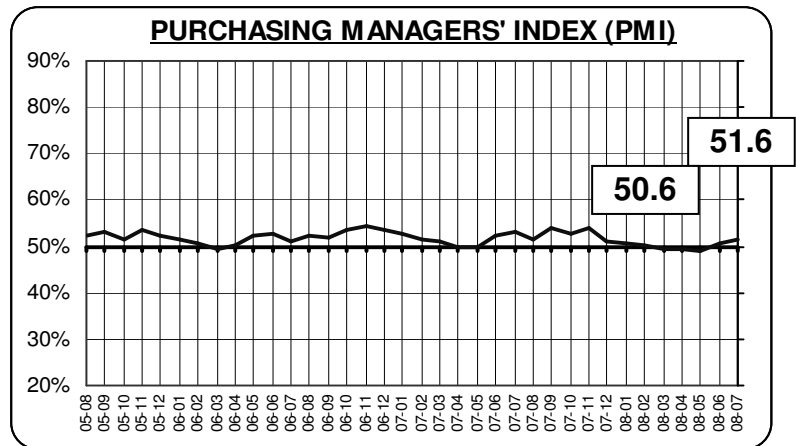
For details & registration, please contact SIPMM at :
 Tel: 6273-4172 or Fax: 6274-1132
 Email: info@sipmm.org.sg
 Or visit our website at
<http://www.sipmm.org.sg>

JULY PMI expanded further at 51.6

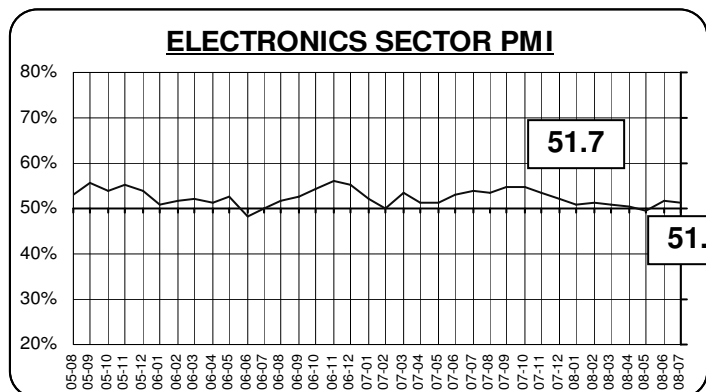
- The electronics index recorded expansion at 51.1

The JULY reading of the Singapore Purchasing Managers' Index (PMI) indicated that the manufacturing economy expanded for the second consecutive month. The PMI posted a reading of 51.6, which was an increase of 1.0 point over the previous month.

The increase in the overall PMI was attributed to further increase in new orders from the overall domestic market as well as higher levels of production output and inventory. The overall stock of finished goods and input prices continued to expand. Overall imports reverted to expansion whilst employment index continued to contract for the 8th consecutive month.



The electronics sector recorded further expansion at 51.1, which was a marginal dip of 0.6 point over the previous month. The electronics sector continued to expand for the second consecutive month. However, the readings indicated relatively weaker growth in new orders from domestic and overseas markets. Nonetheless, electronics production output, inventory and imports continued to expand and posted higher readings. Whilst stocks of finished goods continued to accumulate for the second consecutive month, input prices and employment indices recorded first-time contraction.



A reading of the Singapore Purchasing Managers' Index above 50 indicates that the manufacturing economy is generally expanding and that the economy is generally declining when the reading falls below 50.