

 **Commencing ...
Oct-Dec 2008**

Professional Workshops



- ❖ Achieving Customer Service Excellence through Business Logistics
- ❖ Strategic Procurement Management
- ❖ Developing a Cost-Savings Strategy
- ❖ Conducting a Supplier Survey & Audit
- ❖ Understanding INCOTERMS & Letters of Credit
- ❖ Profit Maximisation through Effective Materials Management
- ❖ Developing an e-Procurement Strategy
- ❖ Materials Planning & Control through ERP/MRP II
- ❖ Improving & Measuring Purchasing Performance
- ❖ Global Sourcing Management
- ❖ Developing Practical Negotiation Skills
- ❖ Benchmarking Logistics Practices
- ❖ Understanding International Trade Operations
- ❖ Improving & Measuring Supply Chain Performance
- ❖ ESI & VMI for Procurement Managers
- ❖ Tender Evaluation & Contract Admin
- ❖ Effective Management of Partnerships & Strategic Alliances
- ❖ Integrated Logistics Management
- ❖ Purchasing Systems & Administration
- ❖ Effective Communications for Professionals
- ❖ Presenting a Procurement Plan

Educational Courses



- ❖ Diploma in Purchasing & Materials Mgt
- ❖ Diploma in Logistics Management
- ❖ Certificate in Logistics Management
- ❖ Certificate in Inventory Management
- ❖ Certificate in Contract Management
- ❖ Certificate in Negotiation Skills

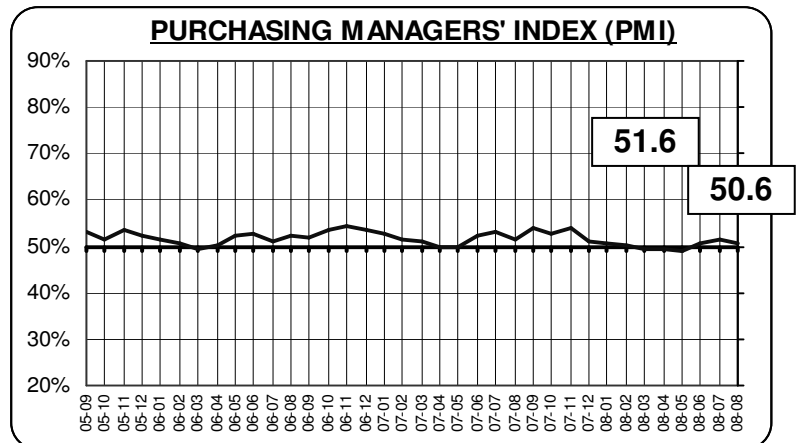
For details & registration,
please contact SIPMM at :
Tel: 6273-4172 or Fax: 6274-1132
Email: info@sipmm.org.sg
Or visit our website at
<http://www.sipmm.org.sg>

AUGUST PMI expanded marginally at 50.6

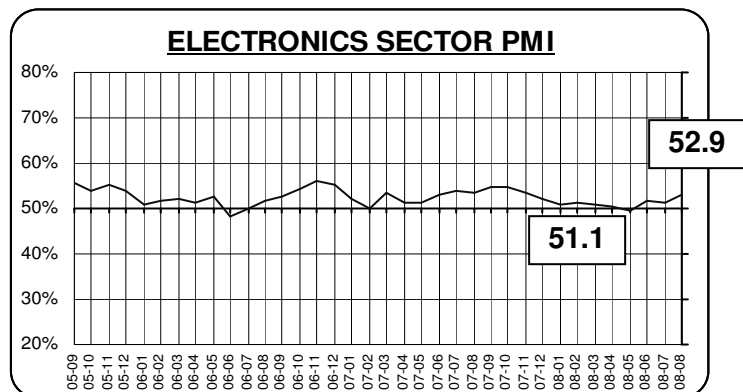
- The electronics index posted further expansion at 52.9

The AUGUST reading of the Singapore Purchasing Managers' Index (PMI) indicated that the manufacturing economy expanded for the third consecutive month. The PMI posted a reading of 50.6, which was a decline of 1.0 point over the previous month.

The decline in the overall PMI was attributed to lower new orders and declining new export orders as well as lower levels of production output and inventory. The overall stock of finished goods also posted lower readings. Whilst the overall input prices continued to expand and posted higher readings, the overall imports and employment indices recorded contractions in the previous month.



In the electronics sector, the index posted a further expansion at 52.9, which was a gain of 1.8 points over the previous month. The electronics sector continued to expand for the third consecutive month. The readings indicated stronger growth in new orders from both the domestic and overseas markets. Electronics production output, inventory and imports continued to expand. Stocks of finished goods in the electronics sector also accumulated and input prices index for the sector recorded expansion for the first time. However, the electronics employment index continued to contract.



A reading of the Singapore Purchasing Managers' Index above 50 indicates that the manufacturing economy is generally expanding and that the economy is generally declining when the reading falls below 50.